GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:489
ANSWERED ON:22.12.2000
FDI INFLOW
B.K. PARTHASARATHI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the sector-wise target fixed for FDI inflow for each year during the Ninth Five Year Plan;

(b) the target achieved in each of the years during the above period till date, sector-wise;

(c) the reasons for failure to achieve these targets; and

(d) the remedial measures being taken/ proposed to be taken by the Government to increase the inflow of FDI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b) There are no fixed targets for Foreign Direct Investment (FDI)However, it is the continuous endeavour of the Government to attract as much FDI as possible. A statement showing annual sector-wise inflows from 1991 until October 2000 is annexed.

(c) & (d) Inflows of foreign investment depend on various factors, which include domestic economic conditions, policy regime governing foreign investments, world economic trends and the investment strategies of global investors. In order to increase FDI, Government has permitted access through the automatic route upto 100% FDI for all activities, except a small list.The FDI policy is reviewed continuously to make it more investor - friendly. To facilitate speedy implementation of projects, and to remove post investment problems faced by investors, the Foreign Investment Implementation Authority (FIIA), comprising representatives of Central Departments and State Governments, has been set up.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESION NO.489 FOR 22.12.2000

STATEMENT OF SECTOR-WISE/YEAR-WISE BREAKUP OF INFLOW OF FDI RECEIVED DURING THE PERIOD FROM AUGUST 1991 to OCTOBER 2000

(In Rs. Crore)

SNO	Sector	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	Total
1	METTALLURGICAL INDUSTRIES	0.16	24.92	14.02	17.00	58.14	127.58	101.44	125.90	164.18	61.32	694.66
2	FUELS	1.67	9.74	53.99	88.50	312.16	349.33	1524.59	563.55	748.46	460.22	4112.20
3	BOILERS AND STEAM GENERATING PLANTS	0.00	0.13	0.00	2.88	1.40	2.60	2.15	6.29	0.29	0.00	15.74
4	PRIME MOVERS OTHER THAN ELECTRICAL	0.00	0.00	0.00	1.37	27.79	44.33	16.13	9.45	6.26	0.00	105.33
5	ELECTRICALS EQUIPMENT	7.22	91.05	158.97	291.74	505.01	767.05	1331.24	786.59	703.61	1112.28	5754.76
6	TELECOMMUNICATIONS	0.00	0.00	1.66	14.02	127.45	752.98	1185.00	1741.02	215.56	295.52	4333.20
7	TRANSPORTATION INDUSTRY	4.01	108.15	57.96	130.87	230.74	499.39	1513.83	1476.92	1130.20	1084.28	6236.34
8	INDUSTRIAL MACHINERY	0.70	7.48	12.98	37.24	57.56	29.62	103.96	13.92	99.34	29.73	392.52
9	MACHINE TOOLS	0.32	0.61	0.81	6.27	6.29	74.64	36.95	25.60	9.99	10.37	171.84
10	AGRICULTURAL MACHINERY	0.00	0.00	0.15	0.82	136.26	0.05	0.00	0.00	51.07	15.65	203.99
11	EARTH-MOVING MACHINERY	0.00	0.00	0.00	0.00	0.90	0.00	1.15	25.64	0.10	0.00	27.79
12	MISCELLANEOUS MECHANICAL & ENGINEERING	19.93	56.11	62.84	70.05	158.50	88.41	214.25	118.11	62.91	26.76	877.88
13	COMMERCIAL, OFFICE & HOUSEHOLD EQUIPMENT	0.00	0.50	53.47	20.28	318.18	54.41	8.15	17.95	67.77	15.69	556.40
14	MEDICAL AND SURGICAL APPLIANCES	0.00	0.21	2.36	2.49	1.47	7.23	24.60	39.11	9.17	7.53	94.17
15	INDUSTRIAL INSTRUMENTS	0.00	3.54	1.06	14.13	2.88	11.68	5.73	0.13	0.63	0.00	39.80
16	SCIENTIFIC INSTRUMENTS	0.00	0.07	0.33	0.51	4.00	2.45	3.86	0.04	3.14	23.71	38.11
17	FERTILIZERS	0.00	24.06	3.54	0.25	8.68	1.10	32.04	0.00	0.00	0.50	70.16
18	CHEMICALS (OTHER THAN FERT.)	37.31	71.44	229.93	425.85	272.64	588.08	821.26	1064.00	475.62	420.33	4406.46
19	PHOTOGRAPHIC RAW FILM AND PAPER	0.00	0.00	0.00	0.00	0.00	0.00	28.71	0.00	0.24	0.00	28.95
20	DYE-STUFFS	0.00	0.00	2.09	0.00	0.98	19.89	17.77	5.68	0.00	4.50	50.91
21	DRUGS AND PHARMACEUTICALS	11.23	6.04	132.70	39.13	42.67	242.69	188.15	83.84	75.73	207.55	1029.73
22	TEXTILES (INCLUD DYED, PRINTED)	0.28	18.65	35.42	140.77	147.88	152.07	159.03	50.35	124.88	8.10	837.44
23	PAPER AND PULP INCLUDING PAPER PRODUCT	0.00	0.02	0.00	13.70	111.43	308.08	147.17	234.17	51.36	259.95	1125.89
24	SUGAR	0.00	0.00	0.00	0.00	1.53	0.07	24.40	0.00	0.00	0.00	26.01
25	FERMENTATION INDUSTRIES	0.00	0.00	0.00	29.20	6.72	12.53	32.02	0.00	0.00	57.78	138.25
26	FOOD PROCESSING INDUSTRIES	2.12	58.09	142.81	209.48	154.73	641.15	517.74	236.88	404.70	201.12	2568.81
27	VEGETABLE OILS AND VANASPATI	0.00	0.38	0.00	37.14	0.83	0.00	0.00	0.00	8.60	0.00	46.94
28	SOAPS, COSMETICS AND TOILET PREPARATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.42	0.00	2.42
29	RUBBER GOODS	0.00	9.93	3.62	24.11	4.06	47.66	162.55	36.20	17.76	16.20	322.09
30	LEATHER, LEATHER GOODS & PICKERS	0.13	0.00	29.43	5.35	8.08	8.20	55.42	5.32	0.15	1.32	113.42
31	GLUE AND GELATIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118.00	0.00	0.00	118.00
32	GLASS	0.00	0.00	57.50	0.26	105.66	19.82	64.61	145.48	171.81	94.16	659.30
33	CERAMICS	0.14	1.93	10.26	35.06	8.01	59.44	46.44	6.92	3.75	8.28	180.22
34	CEMENT AND GYPSUM PRODUCTS	0.00	0.68	14.60	35.49	56.27	10.23	11.82	27.93	9.34	317.83	484.19
35	CONSULTANCY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.58	21.42	10.83	32.83
36	SERVICE SECTOR	0.03	4.83	121.49	94.31	1101.49	1010.69	541.14	767.98	402.38	181.06	4225.41

37	HOTEL & TOURISM	0.00	0.74	0.29	53.30	21.91	44.43	103.19	39.95	40.54	51.91	356.26
38	TRADING	0.00	0.19	5.50	24.09	332.01	65.07	94.51	52.00	98.05	113.03	784.45
39	MISCELLANEOUS INDUSTRIES ++	18.09	38.70	72.76	408.78	612.97	2292.01	6265.18	5154.86	11337.57	10052.61	36253.53
NRI RBI SCHEME +												
40	NRI Scheme	162.30	153.00	579.41	1145.26	1987.84	2062.06	1039.62	359.48	348.83	261.02	8098.82
Total		265.63	691.20	1861.96	3419.66	6935.14	10397.02	16425.82	13339.86	16867.81	15411.12	85615.23

+ SPECIAL NRI SCHEMES ADMINISTERED BY RBI FROM 01/01/1991 TO 31/10/2000 AND DETAILS ARE AVAILABLE WITH RBI. THE SECTORAL DATA HAS NOT BEEN REPORTED BY RBI SO FAR. APPROVALS/INFLOWS W.R.T RBI AUTOMATIC ROUTE HAVE BEEN INCORPORATED IN RESPECTIVE SECTORS

++ MISC. INDUSTRIES INCLUDES MISC SECTOR, AMT OF EURO ISSUES (GDR`S/FCCB) AND INFLOW ON TRANSFER OF SHARES FROM RESIDENT TO NON-RESIDENT

SECTOR-WISE FIGURES ARE PROVISIONAL, SUBJECT TO RECONCILIATION WITH RBI, MUMBAI.